



Western Overseas

STUDY ABROAD LIMITED

(FORMERLY KNOWN AS WESTERN OVERSEAS STUDY ABROAD PRIVATE LIMITED)

CIN: - L80903HR2013PLC050433

REGISTERED OFFICE: GROUND FLOOR-FIRST FLOOR, S.C.F NO-27-28, VIKAS VIHAR, AMBALA CITY-134003, HARYANA

EMAIL: INFO@WESTERN-OVERSEAS.COM | LANDLINE NO.: +91-0171-3500064

28 May, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 544636

Sub: Submission of Audited Standalone Financial Results of the Company for the year ended 31st March, 2026 under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to above stated, we are pleased to submit herewith, pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 audited standalone financial results of the Company for the year ended 31st March 2026 together with auditor's report reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 28th May, 2026.

The report of Auditors is with un-modified/un-qualified opinion with respect to audited financial results of the Company for the financial year ended 31st March 2026.

The meeting of Board of Directors was commenced at 11:00 am and concluded at 12:20 pm.

Yours faithfully,
FOR WESTERN OVERSEAS STUDY ABROAD LIMITED

SHRUTI
GUPTA

Digitally signed
by SHRUTI
GUPTA
Date: 2026.05.28
12:43:06 +05'30'

Shruti Gupta
Company Secretary

Encl.: As above

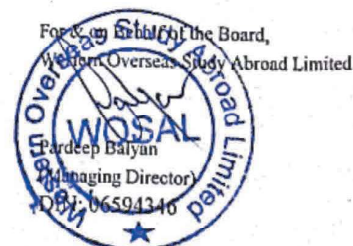


WESTERN OVERSEAS STUDY ABROAD LIMITED.
AUDITED STATEMENT OF STANDALONE FINANCIAL RESULT FOR THE YEAR ENDED 31st MARCH, 2026
(Amounts in Lakhs)

ARTICULARS	Notes No.	YEAR ENDED 31ST MARCH 2026 (AUDITED)	YEAR ENDED 31ST MARCH 2025 (AUDITED)
I. Revenue from Operations	17	2027.45	2272.52
II. Other Income	18	7.07	22.45
III. Total Revenue (I+II)		2034.52	2294.97
IV. Expenses			
Change in Inventories	19	(3.98)	(10.06)
Employee Benefit Exp.	20	577.62	774.50
Finance Cost	21	41.26	40.58
Depreciation & Amortization Exp.	22	42.34	46.74
Other Expenses	23	1004.71	1134.19
Total Expenses		1661.95	1985.94
V. Profit before Exceptional & Extraordinary Items and Tax (III-IV)		372.57	309.03
VI. Exceptional Items		0.00	0.00
VII. Profit before Extraordinary Items and Tax (V-VI)		372.57	309.03
VIII. Extraordinary Items		0.00	0.00
IX. Profit before Tax (VII-VIII)		372.57	309.03
X. Tax Expenses			
(1) Current Tax		98.35	89.98
(2) Deferred Tax		1.44	(2.02)
Total Tax Expenses (1+2)		99.79	87.97
XI. Profit (Loss) for the period from continuing operations (IX-X)		272.78	221.06
XII. Profit/(loss) from discontinuing operations		0.00	0.00
XIII. Tax expense of discontinuing operations		0.00	0.00
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		0.00	0.00
XV. Profit (Loss) for the period (XI +XIV)		272.78	221.06
(XVI) Earning per equity share			
(1) Basic		0.45	0.52
(2) Diluted		0.45	0.52

*There were no prior period items requiring disclosure or adjustment in the financial statements for the current year.

Date: 28.05.2026
Place: Ambala City

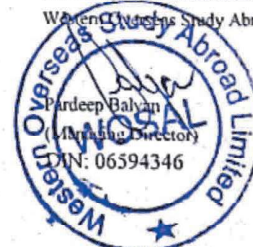


WESTERN OVERSEAS STUDY ABROAD LIMITED
AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2026

(Amounts in Lakhs)

PARTICULARS	Notes No.	AUDITED AS AT 31ST MARCH 2026	AUDITED AS AT 31ST MARCH 2025
I. EQUITY & LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	601.20	421.40
(b) Reserves & Surplus	2	1252.27	231.16
(c) Money received against share warrants		0.00	0.00
(2) Share Application Money pending Allotment		0.00	0.00
Total (A)		1853.47	652.56
(3) Non-Current Liabilities			
(a) Long Term Borrowings	3	0.00	385.55
(b) Deferred Tax Liabilities		0.00	0.00
(c) Long Term Liabilities		0.00	0.00
(d) Long Term Provisions		0.00	0.00
(4) Current Liabilities			
(a) Short Term Borrowings	4	210.15	0.04
(b) Trade Payables	5	4.00	12.48
Micro and Small Enterprises		17.89	36.25
Other than Micro and Small Enterprises			
(c) Other Current Liabilities	6	53.70	98.09
(d) Short Term Provisions	7	98.35	89.98
Total (B)		384.10	622.39
Total Equity and Liabilities (A + B)		2237.57	1274.95
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipments & Intangible Assets	8	235.60	200.80
(i) Property, Plant & Equipment		21.94	2.39
(ii) Intangible Assets		0.00	0.00
(iii) Capital Work in Progress		0.00	0.00
(iv) Intangible Assets under Development			
(b) Non-Current Investments	9	84.90	78.93
(c) Long Term Loans and Advances		0.00	0.00
(d) Other Non-Current Assets	10	320.47	348.97
(e) Deferred Tax Assets (Net)	11	11.91	13.35
Total (A)		674.82	644.45
(2) Current Assets			
(a) Inventories	12	14.04	10.06
(b) Trade Receivables	13	386.98	10.57
(c) Cash & Cash Equivalent	14	499.28	21.51
(d) Short Term Loans and Advances	15	59.14	247.42
(e) Other Current Assets	16	603.31	340.95
Total (B)		1562.75	630.51
Total Assets (A + B)		2237.57	1274.96

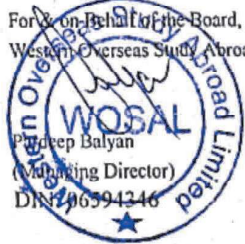
For & on Behalf of the Board,
Western Overseas Study Abroad Limited



Date: 28.05.2026
Place: Ambala City

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

Particulars		31ST MARCH 2026	31ST MARCH 2025
(A) CASH FLOW FROM OPERATING ACTIVITIES			
Profit Before Tax		372.57	309.03
Adjustments for:			
Income Taxes, TDS & Fees, FDR Difference		(3.82)	(435.80)
Depreciation & Amortization Exp.		42.34	46.74
Interest Income		(6.55)	(6.61)
Interest on bank overdrafts and others		41.26	40.58
Cash Generated from Operations before Working Capital and Other Changes		445.80	(46.06)
Adjusted For			
Decrease/(increase) in Inventories		(3.98)	(10.06)
Decrease/(increase) in Short Term Loans & Advances		188.28	0.00
Decrease/(increase) in Trade Receivables		(376.42)	0.00
Decrease/(increase) in Other Current assets		(262.37)	(271.59)
Increase/(decrease) in Trade Payable		(26.84)	0.00
Increase/(decrease) in other Current liabilities		(44.39)	(72.17)
Cash Generated from Operations		(79.91)	(399.89)
		0.00	0.00
Income Taxes Paid (Net)		(89.98)	(48.24)
		0.00	0.00
Total (A)		(169.89)	(448.13)
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipments		(96.68)	(82.38)
Interest received on bank deposits, investments, tax free bonds etc		6.55	6.61
(Purchase) Redemption of Investments		(5.97)	57.16
Payment/(Receipt) of Security Deposits		28.51	(4.15)
Total (B)		(67.60)	(22.76)
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Principal Payment of Bank Loans		(385.55)	134.29
Proceeds from short term borrowing and overdraft from banks		210.12	(62.93)
Issue of Share Capital		179.80	0.00
Security Premium on Issue of Share Capital		752.15	0.00
Interest on bank overdraft and others		(41.26)	(40.58)
Issue of Bonus Shares		0.00	420.40
Total (C)		715.26	451.17
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)		477.77	(19.71)
		0.00	0.00
Cash & Cash Equivalents at the Beginning of the Period		21.51	41.22
Cash & Cash Equivalents at the End of the Period		499.28	21.51

For & on Behalf of the Board,
 Western Overseas Study Abroad Limited

 Praveep Balyan
 (Managing Director)
 DIN: 06594346

Date: 28.05.2026
 Place: Ambala City

Additional Disclosure - IPO Utilisation Statement			
Statement on Utilisation of proceeds from the Initial Public Offer of the Equity Shares			
Pursuant to the issue of Fresh Equity Shares, the Company has received proceeds from the Initial Public Offer of the Equity shares from the allottees. The utilization of such funds as of 31st March, 2026 is detailed below :			
			(In Lakhs)
Object as stated in Prospectus	Projected Utilisation in the offer document	Actual utilisation of fund till 31-03-2026	Balance amount to be utilised
Total proceeds from the Initial public offer of the Equity Shares	1006.88	540.95	465.93
Repayment of Outstanding Borrowings	200.00	200.00	0.00
ERP Software	300.00	21.06	278.94
Advertisement Expenses	342.52	164.02	178.50
General Corporate Purpose *	74.36	72.73	1.63
IPO related Expenses (Brokerage and Underwriting Expenses (Issue Expenses))	90.00	83.14	6.86
	0	0	0
Total	1006.88	540.95	
Unutilised Balance	0	0	465.93
* As disclosed under Section V – “Particulars of the Issue” in the “Objects of the Fresh Issue” of the Letter of Offer dated November 25, 2025, the Company had stated that GST applicable on payments towards the stated objects would be funded through internal accruals and not from IPO proceeds. However, during the period under review, an amount of ₹11.39 lakhs towards GST on such payments was inadvertently funded from IPO proceeds. The Company has confirmed that the said amount will be reimbursed to the IPO proceeds from internal accruals in subsequent quarters.			
Note: The balance amount, if any, remains invested in short-term fixed deposits or bank balances, pending deployment for approved purposes.			
Note: The Company confirms that the utilisation is in accordance with the objects stated in the offer documents/resolutions passed for the issue of Equity Shares. Utilisation has been reviewed by the Audit Committee.			





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EMAIL: INFO@WESTERN-OVERSEAS.COM | LANDLINE NO.: +91-0171-3500064

28 May, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 544636

Sub.:- Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements (Amendment), Regulations, 2016

Dear Sir/Madam,

In compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. I, the undersigned, do hereby declare that M/s. KVMS and Company Chartered Accountants, the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended March 31, 2026.

Yours faithfully,
FOR WESTERN OVERSEAS STUDY ABROAD LIMITED

SHRUTI Digitally signed
by SHRUTI
GUPTA
GUPTA Date: 2026.05.28
12:44:13 +05'30'

Shruti Gupta
Company Secretary

Encl.: As above



K V M S AND COMPANY

(formerly known as Singla Mandeep & Associates)

Chartered Accountants

H.O #22, New partap Nagar, Near Vita Booth, Ambala City, Haryana

Ph:-(+91) (171) 2551507, (+91) 9896099207, 7988139601

E-Mail: casinglamandeep@gmail.com



Independent Auditor's Report on Standalone Year to Date Financial Results of Western Overseas Study Abroad Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors.

Western Overseas Study Abroad Limited

Opinion

We have audited the accompanying statement of standalone year to date financial results of **Western Overseas Study Abroad Limited** ("the Company") for the year ended 31.03.2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement results for the year ended 31.03.2026

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit/loss and other financial information of the Company for the year ended 31.03.2026

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management and Those Charged with Governance for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements for the year ended 31.03.2026. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities.

- **BRANCH OFFICES: BARARA, PANCHKULA**



K V M S AND COMPANY

(formerly known as Singla Mandeep & Associates)

Chartered Accountants

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E-Mail: casinglamandeep@gmail.com



selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

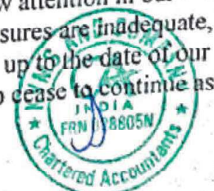
Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- BRANCH OFFICES: BARARA, PANCHKULA



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(formerly known as Singla Mandeep & Associates)

Chartered Accountants

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E-Mail: casinglamandeep@gmail.com



- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on the standalone financial results. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Materiality

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We considered quantitative materiality and qualitative factors in:

- planning the scope of our audit work;
- evaluating the results of our work; and
- evaluating the effect of any identified misstatements in the financial results.

Other Matter

- Company is listed on BSE stock exchange as on 11/12/2025, and this is the first Financial Result of the Company.
- The Company has deferred certain advertisement, promotional and Research & Development expenses and carried the unamortized balance under Other Non-Current Assets.
- The annual standalone financial results include the results for the year ended 31.03.2026, which have been prepared from the audited annual standalone financial statements of the Company. Our opinion is not modified in respect of this matter.

For K V M S and Company

Formerly known as Singla Mandeep & Associates

(Peer-Reviewed Firm)

(Chartered Accountant)

Name : CA. Mandeep Singla
(Partner)

Address : H.No. 22, New Partap Nagar, Near
Vita Booth, Ambala City, Haryana

Place : Ambala
Date : 28.05.2026

M. No. : 530318

UDIN: 26530318R7ULBN2453

- BRANCH OFFICES: BARARA, PANCHKULA